

**Article 7:** To see if the Town will vote to borrow or transfer from available funds, and appropriate an amount of money to be expended under the direction of The School Building Committee for a feasibility study and schematic design of a new middle school or to renovate the Dr. Philip O. Coakley Middle School, located at 1315 Washington St, Norwood, MA 02062, for which feasibility study the Town may be eligible for a grant from the Massachusetts School Building Authority. The MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any costs the Town incurs in connection with the feasibility study in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the Town; or take any other action in the matter.

**Recommended by the Finance Commission:**

**Voted:** That the Town appropriate the amount of one million five hundred thousand dollars (\$1,500,000) for the purpose of paying costs of a feasibility study and schematic design of a new middle school or to renovate the Dr. Philip O. Coakley Middle School, located at 1315 Washington St, Norwood, MA 02062, including the payment of all costs incidental or related thereto ("Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, and for which the Town may be eligible for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of the School Building Committee. To meet this appropriation the Town Treasurer, with the approval of the Board of Selectmen, is authorized to borrow said amount under and pursuant to M.G.L. Chapters 44 and 70B or pursuant to any other enabling authority. The amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Feasibility Study Agreement that may be executed between the Town and the MSBA; and that the Board of Selectmen is authorized to take any other action necessary to carry out this vote. Any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of the costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. The Town acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any costs the Town incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the Town, and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Feasibility Study Agreement that may be executed between the Town and the MSBA.

Offered by:

Seconded by: